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| SUBJECT: | STRATEGIC RISK REGISTER - QUARTERLY REVIEW |
| REPORT BY: | CHIEF EXECUTIVE AND TOWN CLERK |
| LEAD OFFICER: | ANGELA ANDREWS, CHIEF EXECUTIVE |

1. Purpose of Report

- 1.1 To provide Members with a status report of the revised Strategic Risk Register as at the end of the third quarter 2017/18.

2. Executive Summary

- 2.1 An update of the Strategic Risk Register, developed under the risk management approach of 'risk appetite', was last presented to Performance Scrutiny in November 2017 and contained seven strategic risks.
- 2.2 Since reporting to Performance Scrutiny Committee in November 2017, the Strategic Risk Register has been reviewed and updated by the relevant Assistant Directors. This review has identified that there have been some positive movement in the Risk Register.
- 2.3 The updated Register is attached at Appendix A, this contains seven strategic risks.

3. Movements in the Strategic Risk Register

- 3.1 A number of further control actions have now been progressed or completed and the key movements are outlined as follows:

No 1) Engaging with strategic partners and stakeholders to deliver against the Vision 2020. Annual report drafted with a focus on achievements towards Vision 2020 – which has been shared with stakeholders. Organisation of a range of conferences for the next year to support the vision e.g Lincoln's Vision 2020 Conference and sponsorship of Lincolnshire Construction and Property Awards and Developers Forum alongside organisation of Vision 2020 staff roadshows to be scheduled in January 2018. Further work is ongoing to align portfolios with Vision 2020. A revision of internal and external communication methods to be undertaken Feb-March 2018.

No 2) To deliver a sustainable Medium term Financial Strategy - Continued assessment of changes in business rates – to 75% with draft MTFS 2018-23 prepared and subject to consultation and scrutiny in Jan - Feb 18.

No 3) To ensure compliance with statutory duties and appropriate governance arrangements are in place - ITBC and ITDR plans have been endorsed by CMT and being progressed alongside a draft DR manual being developed. All critical service business continuity plans have been revisited in light of new

arrangements. Continued progression of ongoing actions in Information Governance Strategy with Data Protection e-learning package for all staff which will be carried out every 2 years. Rollout of face to face training staff on the implications of GDPR to be undertaken in January 2018 with Information Management polices to be updated to reflect GDPR by May 18.

3.2 The above movement in control actions has not resulted in a change to the assessed levels of likelihood and impact of risks identified on the risk however control actions continue to be implemented and risks managed accordingly:

3.3

| Risk No. | Risk Rating | Likelihood | Impact |
|-----------------|--------------------|-------------------|---------------|
| 1, 2 & 5 | Red/High | Probable | Critical |
| 6 | Amber/Medium | Probable | Major |
| 3, 4 & 7 | Amber/Medium | Possible | Major |

3.4 A revised Strategic Risk Register is attached at Appendix A.

4. Strategic Priorities

4.1 Sound risk management is one way in which the Council ensures that it discharges its functions in accordance with its expressed priorities, as set out in the Vision 2020, and that it does so in accordance with statutory requirements.

5. Organisational Impacts

5.1 Finance – There are no direct financial implications arising as a result of this report. The Council's Strategic Risk Register contains two specific risks in relation to the Medium Term Financial Strategy and the Towards Financial Sustainability Programme.

5.2 Legal Implications including Procurement Rules – The Council is required under the Accounts and Audit Regulations 2011 to have a sound system of Internal Control which facilitates the effective exercise of the Council's functions and which includes arrangements for the management of risk. The maintenance of a Strategic Risk Register and the control actions which the Council undertakes are part of the way in which the Council fulfils this duty.

6. Risk Implications

6.1 The Strategic Risk Register contains the key strategic risks to the delivery of the Council's medium and longer term priorities. A failure to monitor the action that is being taken to manage these risks would undermine the Council's governance arrangements.

7. Recommendations

7.1 Performance Scrutiny Committee are asked to note and comment on the Strategic Risk Register as at the end of the third quarter 17-18.

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Key Decision No

Do the Exempt Information Categories Apply? No

Call in and Urgency: Is the decision one to which Rule 15 of the Scrutiny Procedure Rules apply? No

How many appendices does the report contain? Strategic Risk Register – Appendix A

List of Background Papers: N/A

Lead Officer: Angela Andrews
Chief Executive and Town Clerk